



## Interim Management Statement

### Full Year Growth of 20-25% in Adjusted EBITDA Reaffirmed

**Dublin, Ireland, 19 May 2015** – Datalex plc (ISE: DLE), a market leader in digital commerce driving revenue and loyalty for global travel retailers, today releases the following Interim Management Statement for the four months ended 30 April 2015.

#### Business performance and financial position

The first four months of 2015 have seen continued growth in the business with platform revenue, our key value driver, increasing 17% on a constant currency basis versus the same period in 2014. Our financial position at today's date is in line with expectations and we remain on track to deliver strong growth in year-end cash reserves. At our 2015 AGM, to be held later today, we will ask shareholders to approve a dividend of \$0.03 per ordinary share which represents a 50% increase on our maiden dividend declared in 2014.

#### Business development

Our customers continue to drive revenue and customer loyalty using innovative new features in our commerce suite. Most recently, Swiss carrier Edelweiss, a member of the Lufthansa group, has taken delivery of our commerce platform. Datalex now provides the master pricing system and core retail infrastructure for their business.

We are currently deploying our commerce suite at a number of other new customers, and these will begin generating platform revenue in the second half of 2015 which will drive our Adjusted EBITDA growth in 2015 and beyond. These include:

- JetBlue Airways - who will go live in mid-2015
- Swiss International Air Lines - who are expected to go live in the second half of 2015

#### FY 2015 Outlook

In our 2014 results announcement issued in March we provided guidance to the market indicating Adjusted EBITDA growth of 20% – 25% in FY2015. Our performance year to date is in line with these expectations. With the new customers scheduled to go live in 2015 and the continued strength of our new business pipeline, we are confident that the foundations are in place for continued growth in the years ahead.

## About Datalex

Datalex software and services enable a digital marketplace of over one billion shoppers covering every corner of the globe, driven by some of the world's most innovative airline retail brands. Voted the 'World's Leading Travel Merchandising Solution Provider' at the 2014 World Travel Awards, Datalex is a leading provider of ecommerce and retail software solutions to many of the world's largest and most profitable airline retailers, present in every market and on every continent. Its customers include Aer Lingus, Air China, Air Transat, Brussels Airlines, Delta Air Lines, HP Enterprise Services, JetBlue, SITA, Virgin Atlantic, Virgin Australia, and WestJet. Founded in 1985, the company is headquartered in Dublin, Ireland, and maintains offices across Europe, USA and China. Datalex is a publicly listed company and trades on the Irish Stock Exchange (ISE: DLE).

*This press release contains certain forward-looking statements. Actual results may differ materially from those projected or implied in such forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results. Datalex undertakes no obligation to update any forward-looking statements.*

Analyst/Investor Enquiries

David Kennedy

Chief Financial Officer

+353 1 806 3500

david.kennedy@datalex.com