

**Interim Management Statement  
For the three months ended 30 September 2010**

**Dublin, Ireland/12 November, 2010 - Datalex Plc (ISE: DLE; OTC: DLEXY)** today released its Interim Management Statement for the three months ended 30 September 2010.

**Industry overview**

The growth in air traffic seen in the first half of 2010 has continued through Q3, according to IATA. While concerns still exist about economic conditions, including oil price volatility, airlines are continuing the twin track of aggressively managing their costs while looking to grow ancillary revenue through cross selling and merchandising opportunities.

This environment is presenting Datalex with opportunities to exploit some of our products' key strengths, particularly our latest 'TDP Retailer' and 'TDP Merchandising' modules, which deliver real enhancements to our customers' revenue generation capabilities.

**Q3 trading performance**

Our trading performance for the three months to 30 September 2010 has been in line with expectations. Total revenue in the period was \$6.5m, which is flat on the same period last year, but represents an increase of 5.4%, on a constant currency basis. Transaction revenue in the period was \$3.3m, flat on 2009.

We are continuing to seek every opportunity to reduce our costs and improve our operating efficiency. Total costs in Q3 2010, before the impact of product development capitalised / amortised, were \$6.3m, compared to \$7.7m in the same period in 2009.

Our Balance Sheet remains robust, and our cash position at the end of Q3 is in line with expectations.

**New business pipeline**

As outlined in our interim results to 30 June 2010, there has been a definite improvement in our new business pipeline. While air traffic levels continue to pick up, they are not yet recovered to 2008 levels. Airlines and agencies are once again making longer term decisions and are beginning to act and invest strategically in their direct distribution and revenue management capabilities.

In addition to the new business secured in the first half of 2010, in Q3 we have secured two additional new customers to take our TDP platform, and we expect to conclude contracts with them, and begin deployment, before the end of 2010.

Competitive and economic threats remain however, and the new business environment will continue to be challenging for the foreseeable future.

**2010 full year outlook**

In our 2009 results release last March we projected top line performance for 2010 on similar levels to 2009, and bottom line improvements driven by full year delivery of our comprehensive cost and efficiency programmes.

That assessment has been borne out in the first three quarters of 2010, and remains our view for the full year. With our reduced cost base and a strong pipeline of business prospects reflecting the improvements in air traffic, we believe we are well positioned to benefit from recovery in the industry through the remainder of this year and beyond.

**About Datalex**

Datalex is a leading provider of travel distribution software and solutions which enable global travel industry suppliers and distributors deliver increased content and choice to their customers across multiple sales channels, while enabling significant reductions in distribution costs. Datalex's customers represent the elite of the travel industry and include Air China, United Airlines, Scandinavian Airlines, Frontier Airlines, Aer Lingus, STA Travel, South African Airways and Copa Airlines.

Founded in 1985, the company is headquartered in Dublin, Ireland, and maintains offices across Europe, the USA and Asia-Pacific. Datalex is a publicly held company traded on the Irish Stock Exchange (symbol: DLE, and also OTC: DLEXY). For more information, please visit the company's web site at [www.datalex.com](http://www.datalex.com)

This press release contains certain forward-looking statements. Actual results may differ materially from those projected or implied in such forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results.

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