



Datalex reaffirms growth guidance and announces new customer signings

Interim Management Statement for the four months ended 30th April 2014

Dublin, Ireland, 19th May 2014 – Datalex plc (ISE: DLE), a leading provider of ecommerce and retail solutions to the travel industry, today releases the following Interim Management Statement for the four months ended 30th April 2014.

Business performance and financial position

The first four months of 2014 have seen continued strong growth in our business, with transaction revenue, our key value driver, up 18% on the same period in 2013. Our financial position was robust at the end of 2013 with net cash reserves of \$16.9m, and at 30th April 2014 remains strong. We will continue to grow our cash reserves in 2014 even after payment of our first dividend, which will be put before our shareholders for approval at our AGM to be held later today.

Business development

We are currently deploying our product at a number of new customers signed over recent months, including some of the world's most iconic travel brands, such as JetBlue Airways and Virgin Atlantic. These customers will go live towards the end of 2014 and will deliver transaction revenue growth in 2015 and beyond.

Our new business pipeline continues to grow and in the first four months of this year we have signed a number of new customers, including;

- European carrier Brussels Airlines, which is a member of the Lufthansa Group.
- Air Transat, Canada's leading holiday travel airline, who were named as the 'World's Best Leisure Airline' at the 2012 Skytrax World Airline Awards.

We are currently pursuing a number of new opportunities, and we expect to announce an additional customer signing before Q3.

We will also open our new office in Beijing in mid year, to support both our existing business in the region and our expanding pipeline of opportunities in the very important Chinese market.

We are also pleased to report that Datalex was named "Technology Exporter of the Year" at the 2014 National ICT Tech Excellence Awards, as recognition from our technology peers in Ireland.

Five year growth strategy

In our 2013 Annual Report we outlined a three phase strategy through 2017, designed to drive growth in shareholder value. Phase 1 focuses on our core business, and as outlined above, is delivering well to date versus plan. We have also begun work on Phase 2, which includes expansion of our market reach

into new travel verticals such as rail and travel agency. We are in discussions with potential partners and anticipate a first partnership announcement in the coming months.

FY 2014 Outlook

In our 2013 results announcement issued in March we projected Adjusted EBITDA growth of 18% – 20% in FY2014. Our performance to date in 2014 gives us confidence that we are on track to meet this objective, and with the new customer deployments currently underway and new customer signings to date in 2014, we believe our business is well positioned for sustained growth.

About Datalex

Voted the ‘World’s Leading Travel Merchandising Solution Provider’ at the 2013 World Travel Awards, Datalex is a leading provider of ecommerce and retail software solutions to the global travel industry. Its customers use Datalex TDP to maximise value from their complete retail brand experience. Datalex is technology partner to some of the world’s largest and most profitable travel retailers. Its customers include JetBlue, Delta Air Lines, Frontier Airlines, WestJet, Air China, Virgin Atlantic, Virgin Australia, HP Enterprise Services, SITA and Aer Lingus.

Founded in 1985, the company is headquartered in Dublin, Ireland, and maintains offices across Europe and the USA. Datalex is a publicly listed company and trades on the Irish Stock Exchange (ISE:DLE).

This press release contains certain forward-looking statements. Actual results may differ materially from those projected or implied in such forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results. Datalex undertakes no obligation to update any forward-looking statements.

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