

12 March 2019

Datalex plc

("Datalex" or the "Company")

Funding discussions

The Board of Datalex plc (Euronext Dublin: DLE), noting recent share price movement, confirms that it is in discussions with IIU Nominees Limited ("**IIU**") in relation to the subscription by it (or entities affiliated with it) of €3.9 million for new ordinary shares in the Company (representing approximately 4.9% per cent of the Company's issued ordinary share capital) at €1.00 per share and the provision of a conditional €6.1 million secured loan facility agreement. While discussions are at an advanced stage, there can be no certainty that terms will be agreed with IIU. A further announcement is expected in the coming days.

No new shareholder approvals would be required in connection with completion of the equity subscription. As IIU is classed as a related party of the Company for the purposes of the Listing Rules of Euronext Dublin, the obligations of the parties under any secured loan facility agreement would be conditional upon, among other matters, the approval of the Company's shareholders.

Investor Enquiries – Datalex

Aidan Brogan, CEO, aidan.brogan@datalex.com

Tel: +353 1 806 3500

Media Enquiries - Fleishman Hillard

James Dunny, james.dunny@fleishmaneuropa.com

Tel: +353 86 388 3903

This announcement contains inside information.