

This announcement contains inside information



2019 GUIDANCE UPDATE

Dublin, Ireland – 16 September 2019: Datalex plc (the “Company” or the “Group”) (Euronext Dublin: DLE), a leading provider of digital commerce solutions to global travel retailers, today issues the following statement regarding 2019 guidance.

On 2 August 2019, the Company announced that it was suspending any guidance on FY 2019 until a review of the business has been completed by Acting Chairman and Interim CEO, Sean Corkery and newly appointed CFO Niall O’Sullivan. On the same date, and in the same announcement, it was stated that an update on this review would be provided at the AGM being held on 17 September 2019, and this remains the case.

The Company has now completed a comprehensive review of the entire cost base of the business and confirms that it expects to report an adjusted EBITDA in the range of -\$1m to +\$1m for FY 2019 on flat revenues of \$45m (see notes below regarding basis of preparation).

Commenting today, Niall O’Sullivan, CFO of Datalex said: “The comprehensive review of our cost base and numerous corrective actions taken ensures the Company is now well positioned to return to stable and profitable growth”.

-ENDS-

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About Datalex

Datalex is a market leader in digital commerce for travel retail. The Datalex Digital Commerce Platform provides airlines with a unique solution to drive revenue and profit as digital retailers. Today the platform enables a travel marketplace of over one billion shoppers covering every corner of the globe, driven by some of the world’s most innovative airline retail brands. Datalex’s customers include Air China, JetBlue Airways, Hainan Group, SAS, Philippine Airlines, Aer Lingus, Brussels Airlines, Air Transat, Air Malta, STA Travel and Trailfinders. The Group is headquartered in Dublin, Ireland, and maintains offices across Europe, the USA and China. Datalex plc is a publicly listed company on Euronext Dublin (DLE). Learn more at www.datalex.com or follow on twitter @Datalex.

The financial information in this announcement is not audited and does not constitute statutory financial statements of Datalex plc. The statutory financial statements for FY 2019 will be prepared in accordance with International Financial Reporting Standard 15 “Revenue from contracts with customers” (IFRS 15) which came into effect on 1 January 2018. The guidance outlined above for FY 2019 is in accordance with IFRS 15.

The Company is currently engaged in discussions with a customer, where a configuration is underway, which are expected to provide clarity on workstream deliverables and therefore reduce judgment in allocating revenues to the different performance obligations over this multi-year contract. This may impact on the timing of recognition of forecast revenues and costs, as included in this guidance statement.

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This announcement contains certain forward-looking statements. Actual results may differ materially from those projected or implied in such forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results. No representation is made that any of those statements or forecasts will come to pass or that any forecast results will be achieved. You are cautioned not to place any reliance on such statements or forecasts. Those forward-looking and other statements speak only as at the date of this announcement. Datalex undertakes no obligation to update any forward-looking statements. No statement in this document is intended as a profit forecast or a profit estimate and no statement in this document should be interpreted to mean that earnings per share for the current or future financial years would necessarily match or exceed the historical published earnings per share.

Statements contained in this announcement are based on the knowledge and information available to the Board at the date it was prepared and therefore facts stated, and views expressed may change after that date. Nothing in this announcement is intended to constitute an invitation or inducement to engage in investment activity. This announcement does not constitute or form part of any offer for sale or subscription of, or any solicitation of any offer to purchase or subscribe for, any securities nor shall it or any part of it nor the fact of its distribution form the basis of, or be relied on in connection with, any contract, commitment or investment decision in relation thereto. This announcement does not constitute a recommendation regarding any securities.