

DATALEX PLC Update on litigation with Lufthansa AG

Dublin, Ireland – 1 July 2021: Datalex plc (the “Company” or the “Group”) (Euronext Dublin: DLE), a market leader in digital retail technology focused on the airline market, confirms that it received notice yesterday from Lufthansa AG (“Lufthansa”) that Lufthansa has, as a counter-claim to Datalex (Ireland) Limited’s pending claim in the Regional Court of Frankfurt against Lufthansa, commenced legal proceedings against Datalex (Ireland) Limited claiming damages of approximately €9.7 million and requesting a declaratory judgement for potential further damages.

As previously disclosed, on 4 September 2019, Datalex (Ireland) Limited, a subsidiary of the Company, received a termination notice from Lufthansa in respect of its master services agreement with Lufthansa (the “Lufthansa Agreement”). The Group disputes the legality of this notice and commenced proceedings against Lufthansa in Landgericht Frankfurt (Regional Court of Frankfurt) in order to achieve resolution of the matter and to recover amounts due under the Lufthansa Agreement and general business damages. On 5 March 2020, the Group issued a notice of dispute and invocation of a contractual arbitration clause to recover amounts owed to the Group by Deutsche Lufthansa AG in connection with services provided to its subsidiary, Swiss International Airlines Limited. At 31 December 2020, the invoiced balances due by Lufthansa and Swiss International Airlines Limited amounted to US\$2.9 million. Datalex has also notified Lufthansa of its intention to assert claims for further damages against Lufthansa.

In its counter-claim, Lufthansa alleges breach of the Lufthansa Agreement and claims damages, return of remuneration paid to Datalex under the Lufthansa Agreement and expenses.

Datalex intends to vigorously defend these claims. In the context of today’s EGM, the timing of the claims, Datalex considers, appears to have been designed to attract publicity and cause disruption to the Group’s capital raising. Datalex rejects the allegation that it breached its obligations under the Lufthansa Agreement, disputes the legality of the termination notice and will fully pursue the outstanding amounts it believes that the Group is entitled to recover from Lufthansa under the Lufthansa Agreement. As previously disclosed, the Group has nevertheless prudently recorded a 100% expected credit loss amount in its 2020 financial statements against the full value of invoiced amounts.

The Company will continue to keep shareholders informed of material developments.

This announcement is released by Datalex plc and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“EU MAR”) and is disclosed in accordance with the Company’s obligations under Article 17 of EU MAR.

About Datalex

Datalex is a market leader in transformative airline retail products and solutions. The Datalex Digital Commerce Platform provides airlines with a unique solution to drive revenue and profit as digital retailers. Today the platform enables a travel marketplace of over one billion shoppers covering every corner of the globe, driven by some of the world’s most innovative airline retail brands. Datalex’s customers include Air China, JetBlue Airways, Hainan Group, SAS, Philippine Airlines, Aer Lingus, Brussels Airlines, Air Transat and Trailfinders. The Group is headquartered in Dublin, Ireland, and maintains offices across Europe, the USA and China. Datalex plc is a publicly listed company on Euronext Dublin (DLE).

Learn more at www.datalex.com or follow on twitter @Datalex.

Media Enquiries

Michael Moriarty
FleishmanHillard
+353 87 243 2550
michael.moriarty@fleishmaneuropa.com

Investor Enquiries

Sean Corkery
Datalex plc
+353 1 806 3500
sean.corkery@datalex.com